THABAZIMBI MUNICIPALITY

Financial Statements

30-Jun-06

THABAZIMBI MUNICIPALITY

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THABAZIMBI MUNICIPALITY

GENERAL INFORMATION

MEMBERS OF THE EXECUTIVE COMMITTEE

Chairperson	Councillor NL Matlou (Mayor)
Member	Councillor IN Keyser
Member	Councillor PA Mosito
Member	Councillor S Mataboge

MEMBERS OF THE COUNCIL

Councillor

NL Matlou (Mayor)

ME Hlalele (Speaker)

AS Khumalo
RA Ramogale
G Modise
S Matsietsa
SM Semaswe
RC du Preez
M Mokonyane
MA Makola
PA Scruton
T Mkansi
EN Ntantiso
D Musi
M Pilane
V Machine
S Manala

GRADING OF LOCAL AUTHORITY

Grade 3 Local Authority

AUDITORS

Office of Auditor-General

BANKERS

ABSA - Thabazimbi

REGISTERED OFFICE

7 Rietbok Street, Thabazimbi 0380
Private Bag X530, Thabazimbi 0380

Tel: (014) 777 1525
Fax: (014) 777 1531

MUNICIPAL MANAGER

MZ Namate
Acting Municipal Manager

THABAZIMBI MUNICIPALITY

GENERAL INFORMATION - continued

ACTING CHIEF FINANCIAL OFFICER

DM Masisi

BComm - Accounting

APPROVAL OF FINANCIAL STATEMENTS

The financial statements set out on pages 13 to 25 were approved by the Municipal Manager on 31 August 2006.

MZ Namate	**DM Masisi**
Acting Municipal Manager (Accounting Officer)	**Chief Financial Officer**

THABAZIMBI MUNICIPALITY

FORWARD

THABAZIMBI MUNICIPALITY

INTRODUCTION OF MUNICIPAL MANAGER

THABAZIMBI MUNICIPALITY

REPORT OF THE AUDITOR-GENERAL

THABAZIMBI MUNICIPALITY

BALANCE SHEET

30 JUNE 2006

	NOTE	2006 R	2005 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES		**19,069,578**	18,611,959
Statutory funds	**1**	**18,718,473**	16,481,682
Reserves	**2**	**351,105**	2,130,277
RETAINED SURPLUS	**17**	**3,532,953**	15,341,408
TRUST FUNDS	**3**	**105,113**	-
LONG-TERM LIABILITIES	**3**	**17,820,536**	17,984,146
CONSUMER DEPOSITS	**4**	**2,418,634**	3,187,038
		42,946,814	55,124,551
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	**5**	**11,135,814**	15,467,398
INVESTMENTS	**6**	**12,277,613**	25,219,621
LONG-TERM DEBTORS	**7**	**111,914**	971,074
		23,525,341	41,658,093
NET CURRENT ASSETS / LIABILITIES		**19,421,473**	13,466,458
CURRENT ASSETS		**28,301,261**	35,238,117
Inventory	**8**	**1,727,805**	1,128,447
Debtors	**9**	**19,967,813**	33,804,519
Debtors: short-term portion		**294,638**	284,721
Investments: short-term portion		**4,206,794**	-
Cash	**22**	**22,430**	20,430
Suspense		**2,081,781**	-
		28,301,261	35,238,117
CURRENT LIABILITIES		**8,879,788**	21,771,659
Provisions	**11**	**3,422,434**	2,343,159
Creditors	**12**	**2,758,163**	13,365,449
Loans: short-term portion	**4**	**607,538**	-
Bank overdraft	**22**	**2,091,653**	6,063,051
		42,946,814	55,124,551

MZ Namate
Acting Municipal Manager

DM Masisi
Chief Financial Officer

THABAZIMBI MUNICIPALITY

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2006

2005 Actual Income R	2005 Actual Expenditure R	2005 Surplus (Deficit) R	2005 Budget Surplus (Deficit) R		2006 Actual Income R	2006 Actual Expenditure R	2006 Surplus (Deficit) R	2006 Budget Surplus (Deficit) R
				RATE AND GENERAL SERVICES				
46,667,489	47,294,680	(627,191)	(4,510,214)		**54,366,058**	**53,616,922**	**749,136**	**(3,819,482)**
35,347,103	38,707,077	(3,359,975)	(5,204,252)	Community services	43,100,618	43,648,571	(547,953)	(5,562,837)
146,893	2,798,035	(2,651,141)	(2,727,559)	Subsidised services	181,918	3,204,081	(3,022,163)	(3,062,055)
11,173,493	5,789,567	5,383,926	3,421,597	Economic services	11,083,522	6,764,270	4,319,252	4,805,410
24,358,771	19,373,517	4,985,253	6,246,019	**TRADING SERVICES**	27,608,337	26,440,873	1,167,464	4,407,235
71,026,260	66,668,197	4,358,063	1,735,805	**TOTAL**	**81,974,395**	**80,057,795**	**1,916,600**	**587,753**
		(8,649,452)		Appropriation, for the year (refer to note 17)			(13,725,055)	
		(4,291,389)		**Net surplus / (deficit) for the year**			(11,808,455)	
		19,632,797		Accumulated surplus / (deficit) beginning of the year			15,341,408	
		15,341,408		**Accumulated surplus / (deficit) at end of the year**			**3,532,953**	

(Refer to appendix D and E for more detail)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2006

	NOTE	2006 R	2005 R
CASH RETAINED FROM OPERATING ACTIVITIES:		**(16,973,625)**	(19,680)
Cash generated by operations	**18**	**2,512,613**	5,728,238
Investment income		**454,084**	521,099
(Increase) / decrease in working capital	**19**	**(15,346,917)**	(3,733,591)
Less: External interest paid	**16**	**(1,436,997)**	(2,535,426)
Cash availible from operations		**(13,817,217)**	(19,680)
Cash contributions from public and state		**(3,156,408)**	-
Nett proceeds on disposal of assets			
CASH UTILISED IN INVESTING ACTIVITIES:			
Investment in fixed assets		**11,135,814**	(1,057,686)
NETT CASH FLOW		**(5,837,811)**	(1,077,366)
CASH EFFECTS OF FINANCING ACTIVITIES:			
Increase / (decrease) in Long-term loans	**20**	**457,336**	(5,703,257)
Increase / (decrease) in Short-term loans	**3**	**(1,169,347)**	-
(Increase) / decrease in cash investments	**21**	**6,506,962**	(803,414)
(Increase) / decrease in cash	**22**	**42,860**	7,584,037
Nett cash (generated) / utilised		**5,837,811**	1,077,366

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2005

		2006 R	2005 R
1.	**STATUTORY FUNDS**		
	Capital Development Fund	**8,605,433**	8,605,433
	Loan Redemption Fund	**6,952,091**	6,435,045
	Insurance Fund	**767,412**	976,677
	Land Trust Fund	**2,060,099**	2,435,548
	Endowment - Parks and open spaces	**4,099**	23,388
	Loans funds - Bursaries	**103,491**	103,491
	Land Development Suspense Account	**-**	(2,097,900)
		18,492,625	16,481,682
2.	**RESERVES**		
	Refuse Removal Scheme	**(22,009)**	192,371
	Parking Areas	**342,821**	439,159
	Water Supply	**-**	500,353
	Furniture and Equipment	**-**	-
	Buildings	**3,836**	31,431
	Roads	**-**	-
	Vehicles	**26,457**	26,457
	Provision Capital Costs		940,506
		351,105	2,130,277
3.	**LONG TERM LIABILITIES**		
	Local Registered Stock	**18,825,947**	6,200,000
	Annuity Loans	**78,616**	10,700,119
	Vehicle Hire Purchase	**-**	1,084,027
	Government Loans		
	Less: Current portion transferred to current liabilities		
		18,904,563	17,984,146

(Refer to appendix B for more detail on long term liabilities)

LOCAL REGISTERED STOCK
Bear interest at rates between 13.3% and 17% per annum and are repayable before the year ended 200

ANNUITY LOANS
Bear interest at rates between 5% and 17.2% per annum and are repayable before the year ended 201
Refer to Appendix B and Section 4 of the Treasurer's report.
Note: None of these loans are insured by any of the Municipality's assets
Vehicles to the amount of R1 084 027 are on Hire Purchase from ABSA.

4.	**CONSUMER DEPOSITS - SERVICES**		
	Electricity and Water	**2,418,634**	3,187,038
	Guarantees in lieu of electricity and water deposits	**2,418,634**	156,196
5.	**FIXED ASSETS**		
	Fixed assets at the beginning of the year	**14,383,363**	101,369,040
	Capital expenditure during the year	**(235,200)**	9,482,511
	Less: Assets written off, transferred or disposed during the yea		(899,929)
	Total Fixed Assets	**14,148,163**	109,951,622
	Less: Loans redeemed and other capital receipts	**(3,012,349)**	(94,484,224)
			-
	Net Fixed Assets	**11,135,814**	15,467,398

(Refer to appendix C and Section 3 of the Treasurer's Report for further details on fixed assets

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2005

		2006 R	2005 R
6.	**INVESTMENTS**		
	Unlisted	**-**	25,219,621
	Paid-up Sanlam policies	**6,952,091**	-
	Investment	**5,325,522**	-
	Total Investments	**12,277,613**	25,219,621
7.	**LONG TERM DEBTORS**		
	Loans	**590,935**	-
	Vehicles		867,555
	Study Loans		7,538
	Sale of Stands		380,702
	Less: Short-term portion transferred to Current debtors	**-**	(284,721)
		590,935	971,074
8.	**INVENTORY**		
	Inventory represents consumable stores, raw materials	**1,727,805**	1,128,447
9.	**DEBTORS**		
	Current debtors (consumer and other)	**33,020,904**	59,517,096
	Amounts paid in advance	**(623,891)**	(253,473)
		32,397,013	59,263,623
	Less: Provision for doubtful debts	**(12,429,200)**	(25,459,104)
		19,967,813	33,804,519
10.	**CASH/BANK OVERDRAFT**		
	Primary account	**-**	(7,743,523)
	PHP account		1,680,472
	Bank		(6,063,051)
	Petty Cash	**-**	20,430
			(6,042,621)
11.	**PROVISIONS**		-
	Leave pay provision	**3,422,434**	2,343,159
12.	**CREDITORS**		
	Trade creditors	**2,043,545**	12,486,886
	Audit fee provision	**62,073**	601,650
	Other deposits	**28,654**	23,440
	Amounts received in advance	**623,891**	253,473
		2,758,163	13,365,449

13. ASSESSMENT RATES

	Site valuations as at 1 July 2004	**Actual income 2005/2006**	Actual income 2004/2005
Residential	49,080,200	**7,701,488**	8,114,747
Commercial	39,783,200	**4,423,262**	3,615,743
State	608,900	**240,944**	4,371,472
Agriculture	40,919,800	**5,887,595**	12,661
Municipal	6,738,405		
Other	2,474,351		
	139,604,856	**18,253,289**	16,114,623

Valuations on land are performed every four years and the last general valuation came into effect 1 July 1999

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2005

		2006 R	2005 R
14.	**COUNCILOR'S REMUNERATION**		
	Mayor's Allowance	**411,057**	95,811
	Speaker	**180,865**	76,648
	Councilors' Allowance	**1,849,755**	908,724
	Executive Committee Allowances	**647,415**	215,571
	Councilors' Pension Contributions	**-**	109,043
		3,089,092	1,405,797
15.	**AUDITORS' REMUNERATION**		
	Audit Fees		
	- Current Year	**601,650**	408,265
	- Underprovision prior year		
		601,650	408,265
16.	**FINANCE TRANSACTIONS**		
	Total external interest earned or paid:		
	Interest earned	**454,084**	521,099
	Interest paid	**1,436,997**	2,535,426
	Capital charges debited to operating account		
	Interest:	**1,436,997**	2,535,426
	- External	**1,436,997**	2,535,426
	- Internal		
	Redemption	**457,334**	649,048
	- External	**457,334**	649,048
	- Internal		
		2,348,415	3,184,474
17.	**APPROPRIATIONS**		
	APPROPRIATION ACCOUNT		
	Accumulated surplus at beginning of year	**15,341,408**	19,632,797
	Operating (deficit)/surplus for the year	**1,916,600**	4,358,063
	Appropriations for the year	**(13,725,055)**	(8,649,452)
	Accumulated surplus at end of year	**3,532,953**	15,341,408
	OPERATING ACCOUNT		
	Capital expenditure		1,057,686
	Contributions to:		6,407,039
	Provision : Doubtful debt	**6,091,242**	5,400,000
	Provision : Leave	**1,146,598**	1,007,039
	Inter Govermental Grant	**2,523,494**	
	Assets	**-**	
	Creditors	**-**	
	Adj: Debtors / Creditors	**-**	-
		-	
		9,761,334	7,464,725

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2005

		2006 R	2005 R
18.	**CASH GENERATED BY OPERATIONS**		
	(Deficit)/Surplus for the year	**1,916,600**	4,358,063
	Adjustments in respect of:		
	Previous years' operating transactions	**(13,725,055)**	(8,649,452)
	Appropriations charged against income:	**11,919,308**	6,407,039
	- Capital Development Fund	**-**	
	- Loans redemption Fund	**517,046**	
	- Reserve Working Capital	**6,091,242**	
	- Accrued leave	**1,146,598**	
	- Gratuity Fund	**-**	
	- Town Planning Fund	**-**	
	- Community Facilities Fund		
	- Insurance Fund	**-**	
	- Provisions and Reserves	**-**	6,407,039
	- Fixed Assets	**4,164,422**	
	Capital Charges:	**1,924,359**	3,184,474
	Interest paid		
	- to internal funds	**30,028**	
	- on external funds	**1,436,997**	2,535,426
	Redemption		
	- of internal advances		
	- of external loans	**457,334**	649,048
	Investment income (operating account)	**(454,084)**	(521,099)
	Grants and Subsidies (operating account)		
	Non-operating income / (expenditure)		
	Statutory Funds	**(737,055)**	591,806
	Reserves	**(215,113)**	380,591
	Trust funds	**(518,438)**	-
	Provisions	**1,146,598**	(23,184)
		2,512,613	5,728,238
19.	**(INCREASE)/DECREASE IN WORKING CAPITAL**		
	(Increase)/Decrease in inventory	**(599,358)**	(211,204)
	(Increase)/Decrease in debtors	**11,479,247**	(7,899,055)
	(Increase)/Decrease in creditors	**4,467,028**	4,376,668
		15,346,917	(3,733,591)
20.	**(INCREASE)/DECREASE IN LONG-TERM LOANS** (External)		
	Loans raised		
	Loans repaid	**457,336**	496,739
		457,336	496,739
21.	**(INCREASE)/DECREASE IN CASH INVESTMENTS** (External)		
	Investments realised	**6,506,962**	
	Investments made	**-**	(803,414)
		6,506,962	(803,414)
22.	**(INCREASE)/DECREASE IN CASH ON HAND**		
	Cash balance at beginning of year	**20,430**	1,541,416
	Less: Cash Balance at end of year	**22,430**	6,042,621
		42,860	7,584,037

23 An amount of R180 000.00 was written off by Council Resolution due to cheque fraud.
The relevant officials were fined R2 500.00 suspended for five (5) years

THABAZIMBI MUNICIPALITY

APPENDIX A

STATUTORY FUNDS, TRUST FUNDS, RESERVES AND PROVISIONS

	Balance at 30-Jun-2005 R	Contributions during the year R	Interest on investments R	Other income R	Expenditure during the year R	Balance at 30-Jun-2006 R
STATUTORY FUNDS						
Capital Development fund	8,605,433					**8,605,433**
Loan Redemption Fund	6,435,045			517,046		**6,952,091**
Insurance fund	976,677			346,589	(541,295)	**781,971**
Land Trust fund	2,435,548			134,551	(510,000)	**2,060,099**
Endowment - Parks	23,388				(19,289)	**4,099**
Loans funds - Bursaries	103,491					**103,491**
Land Development Suspense	(2,097,900)			-	-	**(2,097,900)**
	16,481,682	-	-	998,186	(1,070,584)	**16,409,284**
TRUST FUNDS						
Equitable Share	-					**-**
Cemetery	-					**-**
Refuse Dumping Site	-				-	**-**
Water Supply / Sewerage	-			-	-	**-**
	-	-	-	-	-	**-**
RESERVES						
Refuse Removal Scheme	192,371				(91,180)	**101,191**
Parking Areas	439,159				(96,338)	**342,821**
Water Fund	500,353					**500,353**
Provision Capital Costs	940,506					**940,506**
Buildings	31,431			7,110	(34,705)	**3,836**
Roads	-					**-**
Vehicles	26,457					**26,457**
	2,130,277	-	-	7,110	(222,223)	**1,915,164**

APPENDIX B

EXTERNAL LOANS AND INTERNAL ADVANCES

		Balance at 30-Jun-2005 R	Received during the year R	Expenditure during the year R	Balance at 30-Jun-2006 R
OPENBARE WERKE - SANLAM	952/023/0234	115,156			**115,156**
OPENBARE WERKE - DBSA	952/023/0236	5,876,178		(173,187)	**5,702,991**
OPENBARE WERKE - DBSA	952/023/0237	245,516		(6,398)	**239,118**
VEHICLE LEASE ABSA		1,084,027			**1,084,027**
RIOOL - SSK24	952/024/0246	2,858		-	**2,858**
RIOOL - SSK28	952/024/0247	6,811		-	**6,811**
RIOOL - SANLAM	952/024/0250	420,652			**420,652**
RIOOL - DBSA	952/024/0251	765,591		(37,773)	**727,818**
HUISE MUN AMPTENARE	952/036/0362	(234,725)			**(234,725)**
PARKE - SANLAM	952/061/0612	1,008,406			**1,008,406**
ELEKTRISITEIT - SSK NO12	952/091/0901	-			**-**
ELEKTRISITEIT - SSK N18	952/091/0902	1,564,317		(69,752)	**1,494,565**
ELEKTRISITEIT - LENINGSFONDS	952/091/0904	19,097			**19,097**
ELEKTRISITEIT - SSK N23	952/091/0907	50,017			**50,017**
ELEKTRISITEIT - SANLAM	952/091/0911	493,330			**493,330**
ELEKTRISITEIT - SDR	952/091/0912	38,599			**38,599**
ELEKTRISITEIT - DBSA	952/091/0913	559,612		(15,737)	**543,875**
WATER - SSK17	952/092/0921	(24,279)		-	**(24,279)**
WATER - SANLAM	952/092/0928	248,831			**248,831**
WATER - SANLAM	952/092/0929	282,625			**282,625**
LEEUPOORT	952/094/0941	1,397,968		(104,258)	**1,293,710**
NORHAM	952/095/0951	287,667		(26,513)	**261,154**
NORHAM	952/097/0971	66,276		(23,718)	**42,558**
ELEKTRISITEIT - 6	952/976/0006	183,844			**183,844**
ELEKTRISITEIT - 8	952/976/0008	2,620,619			**2,620,619**
ELEKTRISITEIT - 6SBG	952/976/0066	826,537			**826,537**
PAVING DBSA 2006	952/023/0231	1,377,753			**1,377,753**
		19,283,283	-	(457,336)	**18,825,947**
CDF					
ELEKTRISITEIT - NORTHAM	953/105/0001	1,808			**1,808**
ELEKTRISITEIT - LEEUPOORT	953/106/0001	11,567			**11,567**
ELEKTRISITEIT - LEEUPOORT	953/107/0001	65,241			**65,241**
		78,616	-	-	**78,616**
TOWN PLANNING					
DELGINGSFONDS INCA	DELGINGSFONDS INCA	-			**-**
		-	-	-	**-**
TOTAL LOANS OUTSTANDING		19,361,899	-	(457,336)	**17,820,536**

APPENDIX C

ANALYSIS OF FIXED ASSETS

Expenditure 2005	SERVICE	Budget 2005	Balance at 30-Jun-2005	Expenditure 2006	Written off Transferred or redeemed during year	Balance at 30-Jun-2006
R		R	R	R	R	R
7,420,743	**RATE AND GENERAL SERVICES**	28,789,861	68,304,758	12,920,227	-	**81,224,985**
7,265,985	**Community Services**	24,187,000	47,341,992	145,329	-	**58,370,653**
19,098	Community Services	10,061,000	1,634,910			**1,634,910**
29,684	Data Processing	30,000	33,314			**33,314**
	Clinic		41,350			**41,350**
-	Public Health		12,866			**12,866**
8,588	Public Services		-			**-**
	Council General Expenditure		435,851			**435,851**
173,316	Corporate Services	434,000	244,898	145,329		**390,227**
	Municipal Manager		80,253			**80,253**
13,302	Marketing and Communication	115,000	18,199			**18,199**
1,504,735	Technical Services	5,595,000	15,622,787	4,884,454		**20,507,241**
285,921	Building Control		435,792			**435,792**
	Finance		235,557	805		**236,362**
51,948	Traffic Control	65,000	277,023			**277,023**
	Mechanical Workshop		3,821,525			**3,821,525**
2,221,520	Rooiberg	3,102,000	7,679,380	4,273,324		**11,952,704**
291,363	Leeupoort	2,150,000	3,326,224	30,243		**3,356,467**
2,666,512	Northam	2,635,000	13,442,063	1,599,913		**15,041,976**
-	Fire	-	-	94,593		**94,593**
26,303	**Subsidised Services**	94,648	3,140,800		-	**3,140,800**
	Library		37,756			**37,756**
26,303	Parks and Recreation	94,648	3,103,044			**3,103,044**
128,456	**Economic Services**	4,508,213	17,821,966		-	**19,713,532**
	Licensing		99,199			**99,199**
7,976.06	Stores	8,213	27,591			**27,591**
	Municipal Properties		14,256,711			**14,256,711**
120,480	Sewerage	4,500,000	3,308,880	1,891,566		**5,200,446**
	Refuse		111,141			**111,141**
	Cemetery		18,444			**18,444**
2,061,767	**TRADING SERVICES**	2,163,000	41,646,867	2,901,123	-	**44,547,990**
960,113	Electricity	586,000	19,500,668	2,332,237		**21,832,905**
1,101,654	Water	1,577,000	22,146,199	568,886		**22,715,085**
9,482,510	**TOTAL FIXED ASSETS**	30,952,861	109,951,625	15,821,350	-	**125,772,975**
6,337,166	**LESS: CAPITAL REDEEMED AND OTHER CAPITAL RECEIPTS**	**-**	**94,484,224**	**19,304,099**	**(235,200)**	**113,036,203**
(496,743)	Loans redeemed and advances paid	-	15,560,138	457,335		**15,500,553**
3,660,980	Contribution ex operating income	-	5,522,539	4,164,422		**9,686,961**
3,172,929	Grants and subsidies	-	73,401,547	14,682,342	(235,200.00)	**87,848,689**
3,145,344	**NET FIXED ASSETS**		15,467,401	(3,482,749)	235,200	**12,736,772**

THABAZIMBI MUNICIPALITY

APPENDIX D

ANALYSIS OF OPERATING INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2006

Actual 2005		Actual 2006	Budget 2006
	INCOME		
	Government and Provincial grants and subsidies		
8,948,851	- Equitable shares	16,533,609	19,792,000
	Operating income		
16,114,623	- Assesment rates	17,550,170	18,561,176
16,512,208	- Sale of Electricity	17,183,411	18,658,295
10,320,032	- Sale of Water	10,424,926	12,816,865
19,129,445	- Other income	20,282,278	25,066,524
71,025,160		**81,974,394**	**94,894,860**
	EXPENDITURE		
21,867,598	Salaries, wages and allowances	25,664,144	33,221,380
	General expenses		
9,221,093	- Purchases of Electricity	8,416,749	9,721,246
4,580,917	- Purchases of Water	6,233,900	6,150,702
22,671,981	- Other general expenses	25,489,770	27,299,744
6,026,274	Repairs and maintenance	8,428,450	8,793,169
3,184,474	Capital charges	3,052,429	3,771,445
1,057,686	Contribution to fixed assets	4,164,422	7,054,399
6,407,039	Contributions	7,149,640	7,070,488
75,017,062	**Gross expenditure**	**88,599,504**	**103,082,573**
(8,349,965)	Less: Amounts charged out	(8,541,711)	(8,339,577)
66,667,096	**NET EXPENDITURE**	**80,057,793**	**94,742,996**

THABAZIMBI MUNICIPALITY

APPENDIX E

DETAILED INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2006

2005 Actual Income	2005 Actual Expenditure	2005 Surplus (Deficit)		2006 Actual Income	2006 Actual Expenditure	2006 Surplus (Deficit)	2006 Budget Surplus (Deficit)
R	R	R		R	R	R	R
46,667,489	47,294,680	(627,191)	**RATE AND GENERAL SERVICES**	**54,366,058**	**53,616,922**	**749,136**	**(3,819,482)**
35,347,103	38,707,077	(3,359,975)	**Community Services**	43,100,618	43,648,571	(547,953)	(5,562,837)
	10,358	(10,358)	Housing officials	-	-	-	(10,886)
	(38,557)	38,557	Data Processing	-	377,004	(377,004)	(93,761)
398,650	719,518	(320,868)	Clinic	-	756,982	(756,982)	(255,631)
12,644,895		12,644,895	Assessment rates	17,550,170	-	17,550,170	16,449,968
58,531	369,857	(311,326)	Public Health	20,930	554,589	(533,659)	(391,857)
557,608	5,393,823	(4,836,215)	Technical Services	21,957	6,294,548	(6,272,591)	(8,422,834)
9,076,578	14,706,121	(5,629,544)	Council General Expenditure	16,690,942	16,175,758	515,184	(6,376,835)
3,087	958,912	(955,825)	Corporate Services	3,307	1,179,708	(1,176,401)	(1,504,687)
	(65,090)	65,090	Municipal Manager	-	329,348	(329,348)	(413,574)
	2,326,425	(2,326,425)	Marketing and Communication	1,781,302	2,551,035	(769,733)	(1,754,968)
6,341,464	3,195,788	3,145,676	Finance	4,827,179	4,374,112	453,067	1,403,013
82,835	1,892,330	(1,809,496)	Protection Services	80,080	2,094,040	(2,013,960)	(1,780,629)
185,100	(530,158)	715,258	Mechanical Workshop	-	578,217	(578,217)	(1,107,269)
480	1,100,324	(1,099,844)	Community Services	5,592	1,278,122	(1,272,530)	(1,234,085)
5,997,875	8,667,427	(2,669,552)	Other	2,119,159	7,105,108	(4,985,949)	(68,802)
146,893	2,798,035	(2,651,141)	**Subsidised Services**	**181,918**	**3,204,081**	**(3,022,163)**	**(3,062,055)**
88,588	166,451	(77,863)	Cemetery	129,342	233,155	(103,813)	(143,073)
40,214	260,770	(220,556)	Library	36,273	292,208	(255,935)	(250,031)
18,091	2,370,813	(2,352,722)	Parks and Recreation	16,303	2,678,718	(2,662,415)	(2,668,951)
11,173,493	5,789,567	5,383,926	**Economic Services**	**11,083,522**	**6,764,270**	**4,319,252**	**4,805,410**
3,451,806	1,632,014	1,819,793	Licensing	2,876,852	1,954,503	922,349	1,785,193
2,340	(181,247)	183,587	Stores	4,747	(347,120)	351,867	213,405
663,594	386,268	277,326	Municipal Properties	350,338	599,188	(248,850)	(122,023)
3,986,545	1,354,415	2,632,130	Sewerage	4,528,659	1,721,590	2,807,069	3,388,112
3,069,208	2,598,118	471,090	Refuse	3,322,926	2,836,109	486,817	(459,277)
24,358,771	19,373,517	4,985,253	**TRADING SERVICES**	**27,608,337**	**26,440,873**	**1,167,464**	**4,407,235**
16,064,292	12,188,457	3,875,835	Electricity	17,183,411	15,497,325	1,686,086	2,994,367
8,294,479	7,185,060	1,109,419	Water	10,424,926	10,943,548	(518,622)	1,412,868
71,026,260	66,668,197	4,358,063	**TOTAL**	**81,974,395**	**80,057,795**	**1,916,600**	**587,753**
		(8,649,452)	Appropriation, for the year (refer to note 17)			**(13,725,055)**	
		(4,291,389)	**Net surplus / (deficit) for the year**			**(11,808,455)**	
			Stores Operating Capital			-	
		19,632,797	Accumulated surplus / (deficit) beginning of the year			**15,341,408**	
			Contribution to stores operating capital				
		15,341,409	**Accumulated surplus / (deficit) at end of the year**			**3,532,954**	

APPENDIX F
GENERAL STATISTICS

	2006	2005
Population	**72,311**	72,311
Number of registered votes		
Area (km2)	**48.90**	48.90
Total valuations:		
- Taxable	**40,919,800**	62,972,800
- Non Taxable	**608,900**	7,954,705
- Residential	**49,080,200**	10,688,895
- Commercial	**39,783,200**	9,914,631
Number of properties		
- Residential	**6,085**	6,085
- Commercial	**232**	232
- Other	**1,090**	1,090
Number of employees	**208**	208
Electricity		
Units (kWh) Purchased (R)	**49,057,510**	20,229,899
Units (kWh) Sold (R)	**65,612,905**	27,922,794
Units (kWh) lost through distribution (R)	**16,555,395**	7,692,895
Percentage lost through distribution	**25.23%**	27.55%
Cost per unit sold		
Income per unit sold		
Water		
Kl purchased (R)	**3,405,095**	4,060,077
Units (Kl) Sold ®	**5,737,282**	5,079,819
Kl lost through distribution (R)	**2,332,187**	1,019,742
Percentage lost through distribution	**40.65%**	20.07%
Cost per Kl sold		
Income per Kl sold		